City of Smithville

9-Month Budget Update

August 18, 2026

FY2026 Budget – Amendments Through Q3

FY2026 budget figures include budget amendments approved by the Board:

- **Budget Amendment #1:** On November 18, 2025, $26,000 expenditure to the General Fund for the increased cost of the City Hall sewer line replacement.
- **Budget Amendment #2:** On December 16, 2025, $26,944 expenditure to the Parks and Recreation Stormwater Fund for the increased cost of OK Railroad Trail Project.
- **Budget Amendment #3:** On March 24, 2026, $18,050 expenditure to the General Fund for the increased cost of Strategic Planning. $48,849.30 expenditure to the Combined Water and Wastewater Fund for the water supply contract with the U.S Army Corps of Engineers for Smithville Lafe water storage. $183,578 expenditure to the Public Safety Sales Tax Fund to cover expenses related to the non-supervisory contract and supervisory contract.
- **Budget Amendment #4:** On April 7, 2026, $22,900 expenditure to the Capital Improvement Sales Tax Fund for the increased cost of the Riverwalk and Second Creek Pedestrian Improvement contract for design services.
- **Budget Amendment #5:** On May 5, 2026, $46,542.18 expenditure to the General Fund to include $10,370.31 for HVAC emergency repairs, $7,650 for the transition to SharePoint, $24,892 representing a 50% share of a 2nd police captain, and $3,629.87 representing a 50% share for a personnel cost increase to Street Department. $3,629.87 expenditure to the Combined Water and Wastewater System Fund representing a 50% share for a personnel cost increase. $38,292 expenditure to the Public Safety Sales Tax Fund to include $24,892 representing a 50% share of a 2nd police captain, $3,400 for a captain vehicle, $3,500 for uniforms, $1,500 for a police vest, and $5,000 for a police radio. $25,064 expenditure to the Parks and Recreation Stormwater Fund for the increased cost of OK Railroad Trail Project.

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FY2026 Budget – Amendments Through Q3 Cont.

The following two budget amendments are post Board Retreat and directed by the Board to pursue in FY2026. Budget amendment #6 has been approved. Budget amendment #7 is for consideration at the regular Board meeting on August 18, 2026. Both budget amendments were directed by the Board for inclusion in FY2026 and will be funded through the appropriate use of available fund balance.

- **Budget Amendment #6:** On July 7, 2026, $79,000 expenditure to the General Fund to include $45,000 for a new AV system, $2,000 for the installation of a closed-circuit television (CCTV) system, $20,000 of additional funding in the Parks and Recreation Department to support a crack sealing project, and $12,000 to support a reconfiguration of space within City Hall associated with the Police Department.

- **Budget Amendment #7:** Proposed for consideration on August 18, 2026, $144,000 expenditure to the General Fund to include $24,000 for an agreement with Navigate Building Solutions, $1,000 for Development software, $110,000 to resurface Heritage Park parking lot, and an additional $9,000 for crack and seal repairs at multiple City locations. An additional $10,000 to the Capital Improvement Sales Tax Fund for engineering services related to the Riverwalk Lighting Design.

Budget Amendments #1-5, Pre-Board Retreat

General Fund	$ 90,592.18
Public Safety Sales Tax Fund	$ 221,870.00
Combined Water and Wastewater Fund	$ 52,479.17
Capital Improvement Sales Tax Fund	$ 22,900.00
Park and Stormwater Sales Tax Fund	$ 52,008.00
	$ 439,849.35
Less Creation of Public Safety Sales Tax Fund	$ 217,979.35

Budget Amendments #6-7, Post-Board Retreat

General Fund	$ 223,000.00
Capital Improvement Sales Tax Fund	$ 10,000.00
	$ 233,000.00

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General Fund Review

General Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Revenues	$7,143,408	$8,022,378	**$5,992,040**	**83.9%**

- Strong revenues in use tax, interest income and building permits.

General Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Expended
Expenditures	$8,088,498	$8,232,498	**$5,953,418**	**72.7%**

- Expenditure projections have increased slightly due to budget amendments.

Property Tax Revenue

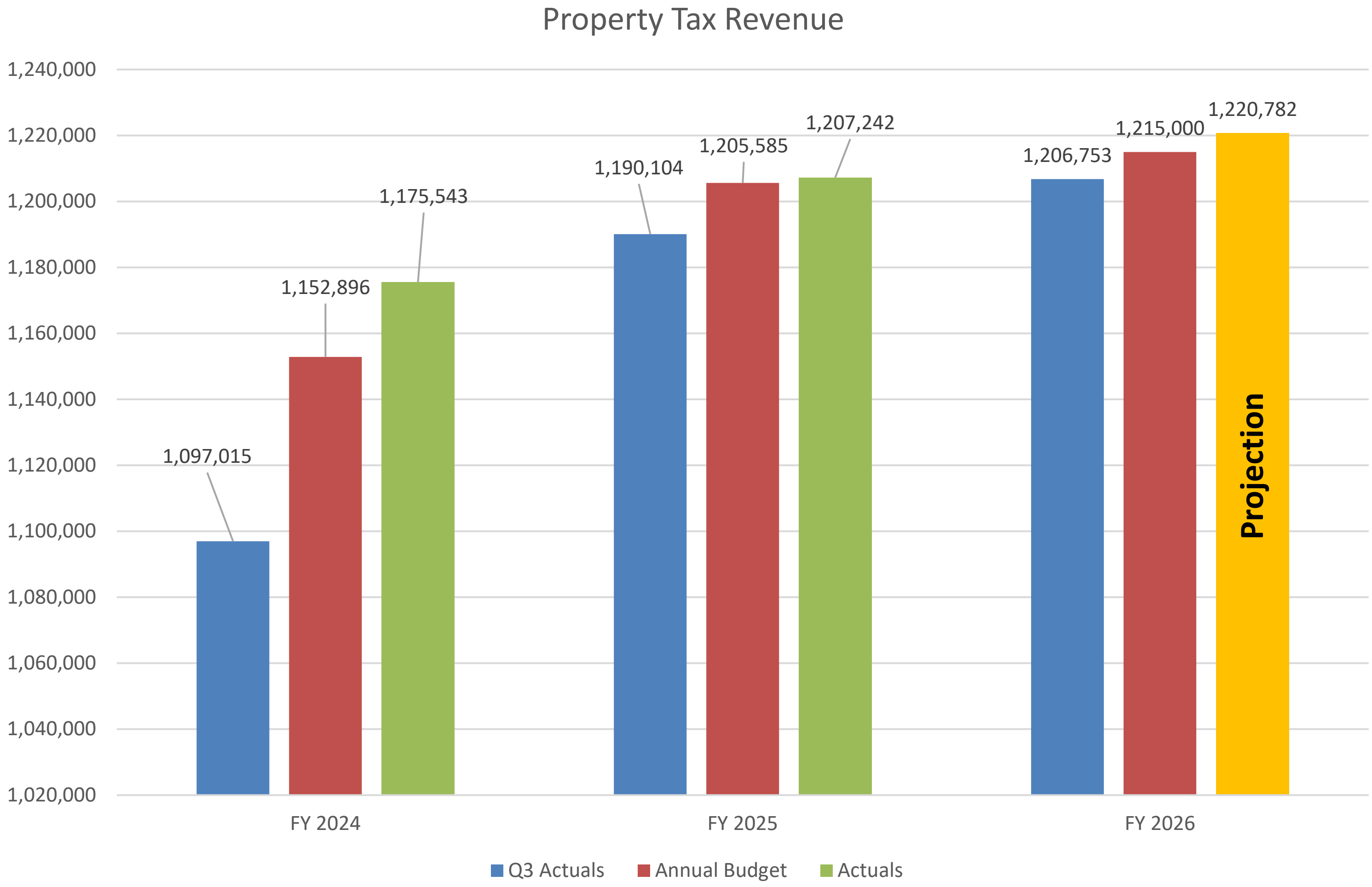
*Property Tax revenue comprises **17%** of General Fund revenues and plays a significant role in funding core City services and amenities*

General Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Property Tax Revenues	$1,215,000	$1,220,782	**$1,206,753**	**99.3%**

- In a typical year, the City receives most of the property tax disbursement from Clay County by the end of January each year, but due to implementation of the Clay County's Senior Real Estate Property Tax Relief Program and associated software issues, the January deposit from the County was delayed until April.

- The City, on average in the past 3 years, receives **99.8%** of annual property tax revenue by the 4th quarter of the fiscal year.

Property Tax Revenue
3-Year History



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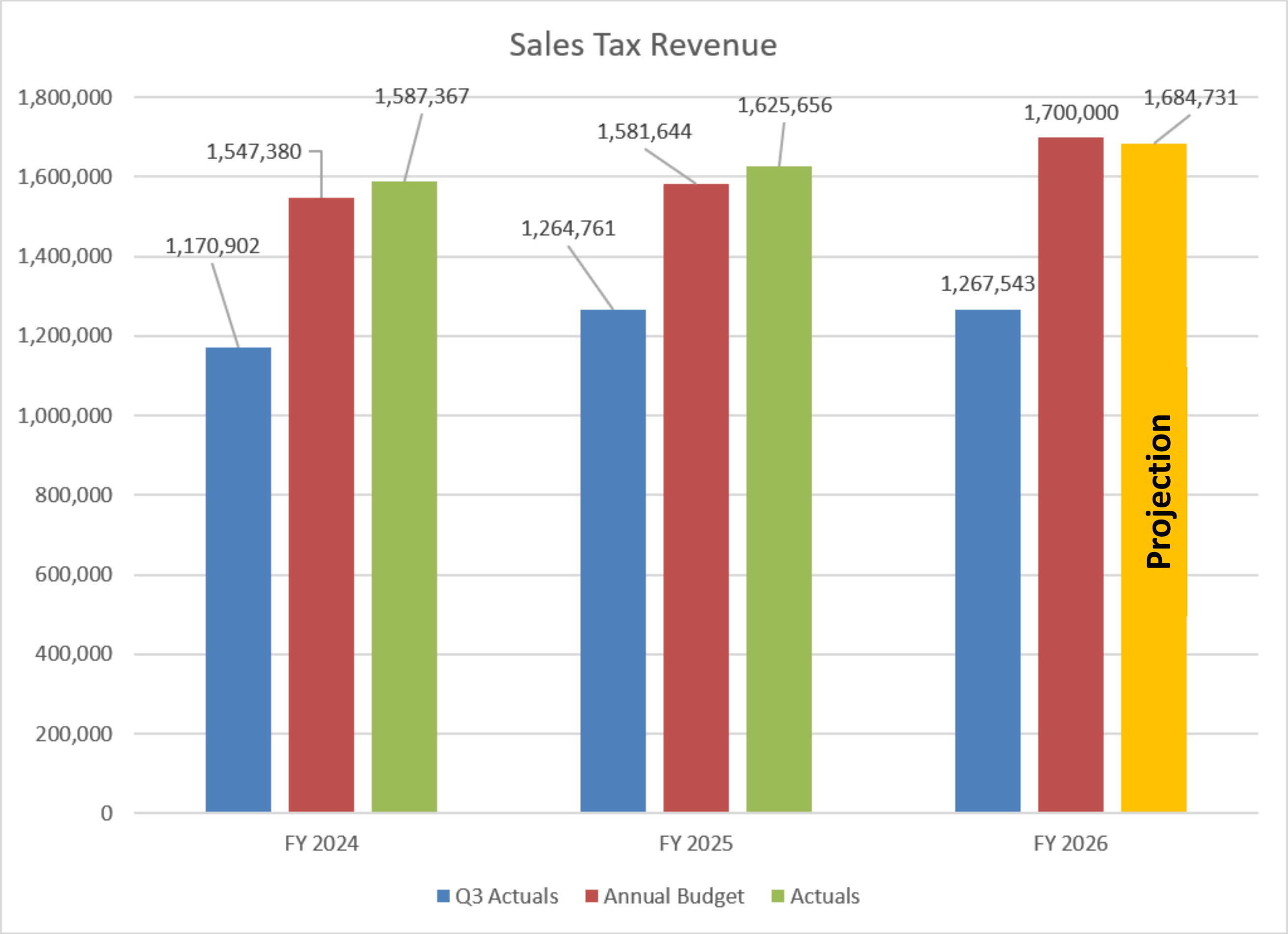
Sales Tax Revenue

General Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Sales Tax Revenues	$1,700,000	$1,684,731	**$1,267,543**	**74.6%**

- The City, on average in the past 3 years, receives **75%** of sales tax annual revenue by the 3rd quarter of the fiscal year.
- This data reflects the monthly transfer of TIF EATs from the General Fund to the Special Allocation Fund (Marketplace TIF).

Sales Tax Revenue
3-Year History



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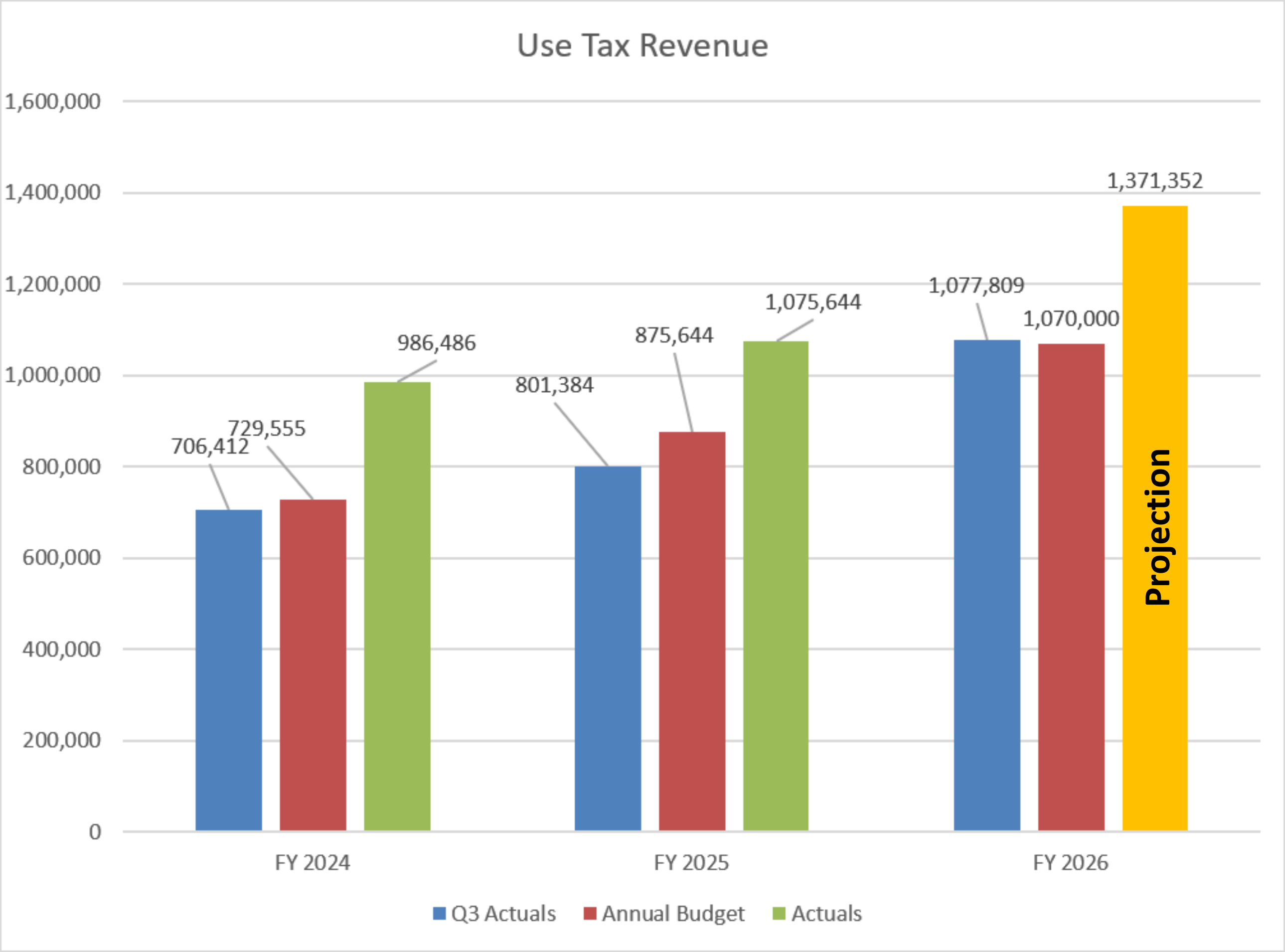
Use Tax Revenue

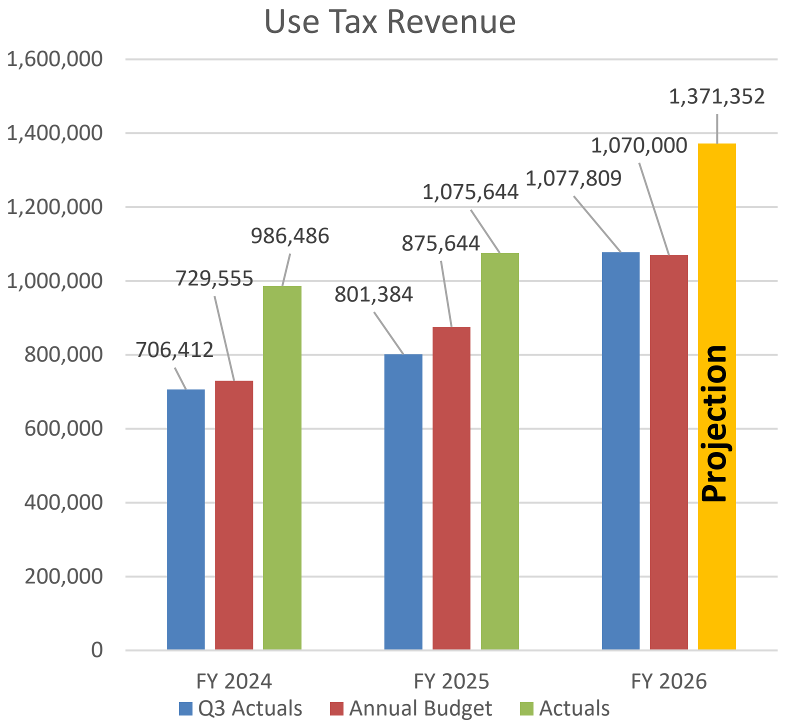
General Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Use Tax Revenues	$1,070,000	$1,371,352	**$1,077,809**	**100.7%**

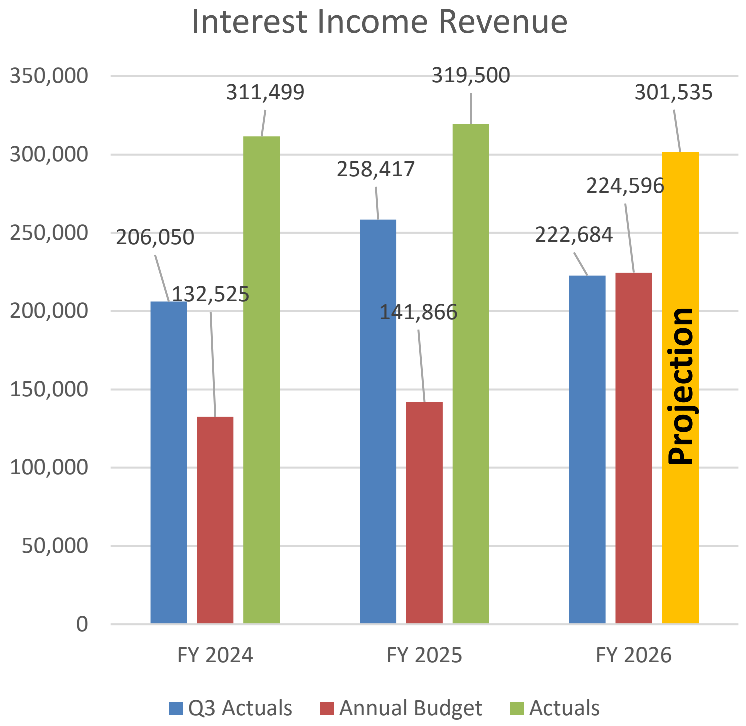
- The City, on average in the past 3 years, receives **78%** of use tax annual revenue by the 3rd quarter of the fiscal year.

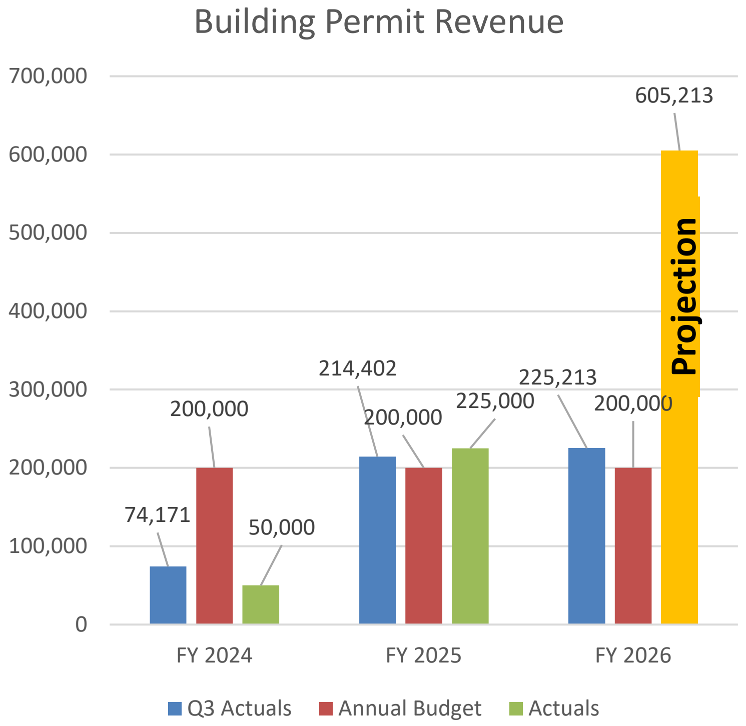
Use Tax Revenue
3-Year History



General Fund Revenues – Areas of Impact







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General Fund – Bottom Line

	FY2025 Actuals	FY2026 Adopted	FYE2026 Projected
Beginning Fund Balance	$ 4,211,190	$ 4,851,002	$ 4,851,002
Total Revenues	$ 8,008,334	$ 7,143,408	$ 8,022,378
Total Expenses	$ 7,368,522	$ 7,966,586	$ 8,232,498
Net Change in Fund Balance	$ 639,812	$ (823,178)	$ (210,120)
Ending Fund Balance	$ 4,851,002	$ 4,027,824	$ 4,640,882
			$ 613,058

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Public Safety Sales Tax Fund

	Budget	Amendments	Amended Budget	Year to Date	Projected
Revenues					
Public Safety Sales Tax	**700,000**	**-**	**700,000**	**488,184**	**700,000**
Expenditures					
Smithville Police Expenses					
Personnel and Benefits (Including LAGERS)	124,500	208,470	332,970	95,658	337,761
Equipment and Training	106,200	13,400	119,600	11,610	119,600
Smithville Police Expenses	230,700	221,870	452,570	107,268	457,361
Animal Control Expenses					
Personnel and Benefits	52,500	-	52,500	-	11,250
Commodities	15,515	-	15,515	-	1,425
Contracted Services	11,725	-	11,725	-	5,025
Capital Improvements	33,450	-	33,450	2,130	5,325
Animal Control Expenses	113,190	-	113,190	2,130	23,025
Total Public Safety Sales Tax Expenses	**343,890**	**221,870**	**565,760**	**107,268**	**480,386**

Combined Water & Wastewater Fund

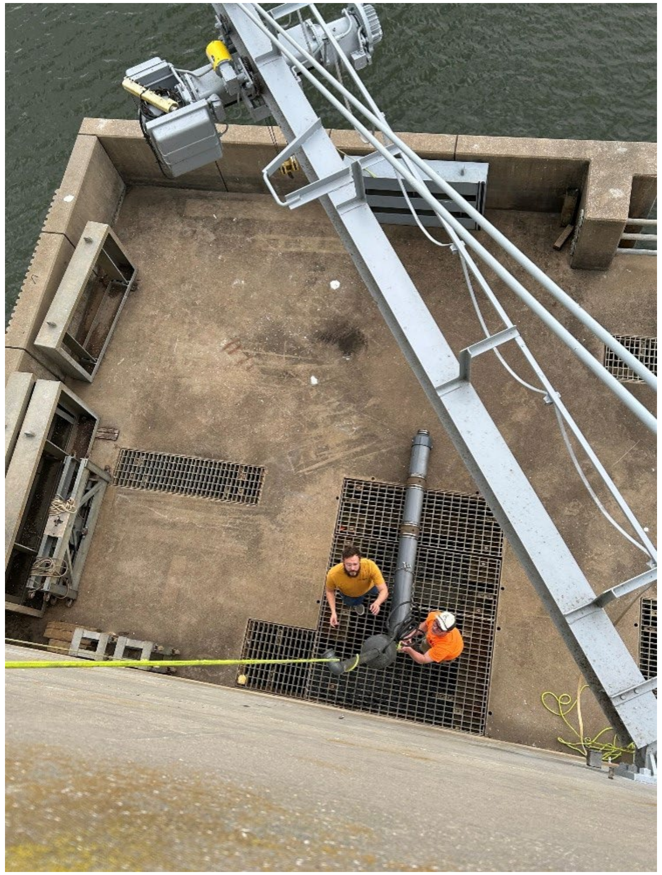
CWWS Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Revenues	$7,454,901	$10,977,555	**$8,998,123**	**82.0%**

- Water and wastewater sales are in line with budget. Revenues as a percentage of budget received are higher due to grant reimbursements.

CWWS Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Expended
Expenditures	$16,756,861	$11,577,424	**$7,502,424**	**64.8%**

- Expenditure projections have been lowered due to delays in projects such as Owens Branch Gravity Line Phase #1, Line #1, Maple Ave & River Crossing and Stonebridge Lift Station.

Water & Wastewater Sales Revenue



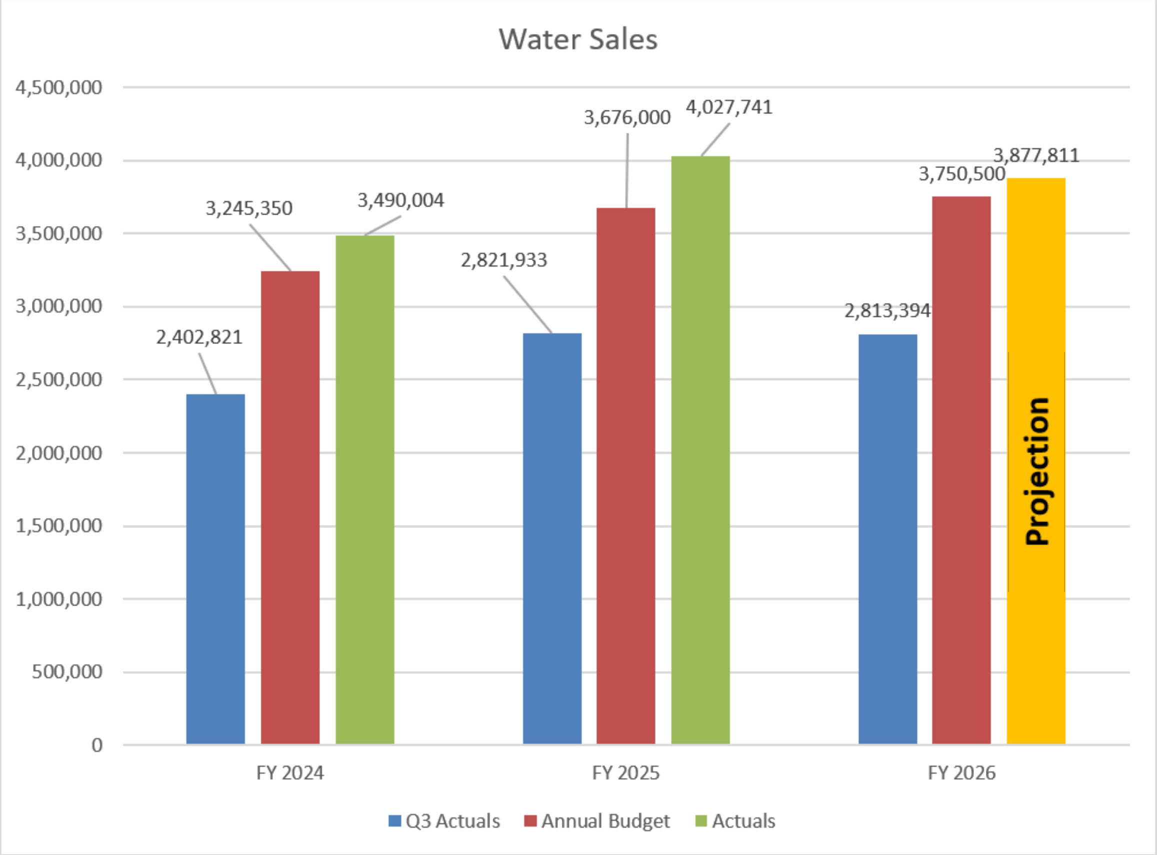
CWWS Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Received of Budget
Water Sales	$3,750,500	$3,877,811	**$2,813,778**	**75.0%**

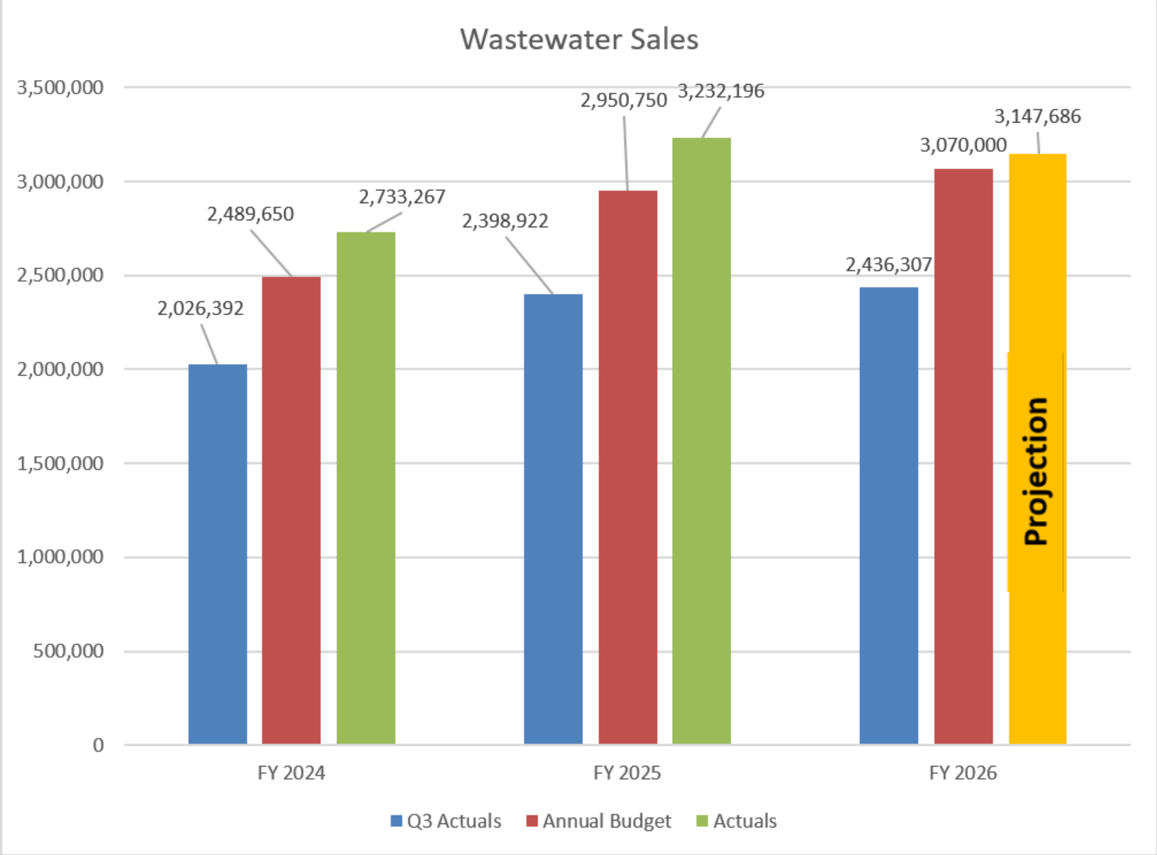
- The City, on average in the past 3 years, receives **75%** of water sales annual revenue by the 3rd quarter of the fiscal year.

CWWS Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Received of Budget
Wastewater Sales	$3,070,000	$3,147,686	**$2,436,307**	**79.4%**

- The City, on average in the past 3 years, receives **78%** of wastewater sales annual revenue by 3rd quarter of the fiscal year.

Water & Wastewater Sales Revenue 3-Year History





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Combined Water & Wastewater Systems CIP

2026 Projected CWWS Capital Projects	Status
West Bypass of the 144th Street Lift Station (Construction)	Complete FY2026
Smith's Fork Force Main (Construction)	Completed
Owens Branch Gravity Line Phase #1, Line #1 (Engineering)	In Process
Maple Ave & River Crossing (12" Waterline)	In Process
Stonebridge Lift Station (Engineering)	In Process
Stonebridge Lift Station (Construction)	2027 Project
Water Plant Improvements (Construction)	Complete FY2026
McDonalds/Central Bank Lift Station (Engineering)	Not Started

CWWS Fund – Bottom Line

	FY2025 Actuals	FY2026 Adopted	FYE2026 Projected
Beginning Fund Balance	$ 7,575,144	$ 16,286,317	$ 16,286,317
Total Revenues	$ 16,214,440	$ 7,454,901	$ 10,977,555
Total Expenses	$ 7,503,267	$ 16,704,382	$ 11,577,424
Net Change in Fund Balance	$ 8,711,173	$ (9,249,481)	$ (599,869)
Ending Fund Balance	$ 16,286,317	$ 7,036,836	$ 15,686,448
			$ 8,649,612

*Revenues for FY2025 includes COP issuance for the fiscal year.

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Capital Improvement Sales Tax Fund

2026 Projected Capital Improvement Sales Tax Projects	Status
Riverwalk & Trail (Engineering)	Complete FY2026
Riverwalk & Trail (Construction)	2027 Project
2nd Creek Sidewalks (Engineering)	Complete FY2026
2nd Creek Sidewalks (Construction) (Reimbursement Project)	2027 Project
Downtown Streetscape Phase III	Completed
1st & Bridge Street Round-A-Bout (Engineering)	Complete FY2026

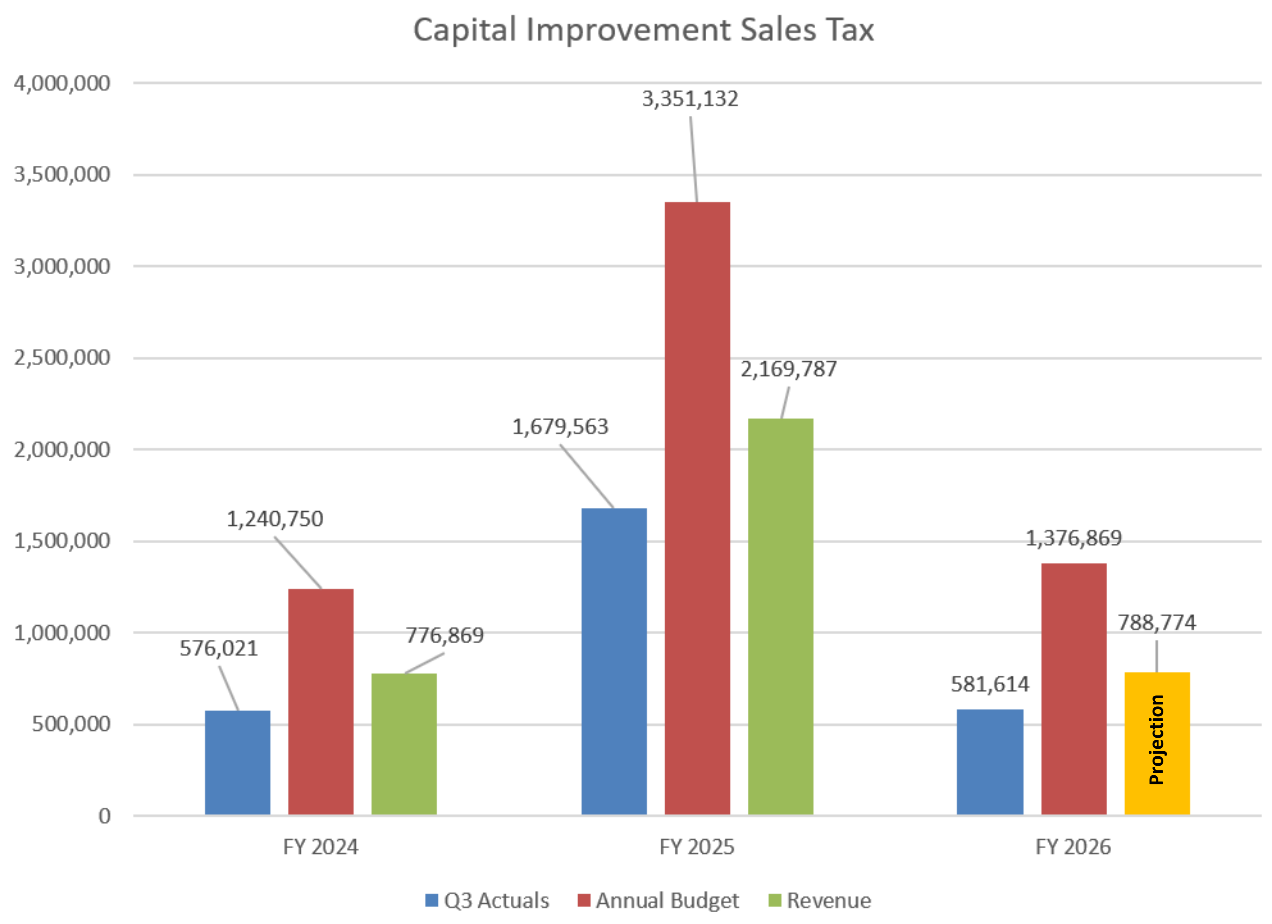
Capital Improvement Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Sales tax	$776,869	$788,774	**$581,614**	**74.9%**
Reimbursements	$600,000	$0	**$0**	**0.0%**
All Revenues	$1,376,869	$788,774	**$581,614**	**42.2%**

*Reimbursement is MARC grant of $600,000 for Second Creek sidewalks which was moved to 2027

Capital Improvement Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Expended
All Expenditures*	$1,915,820	$805,820	**$411,923**	**21.5%**

*Includes $10,000 for Budget Amendment #7

Capital Improvement Sales Tax Fund Revenue 3-Year History



Transportation Sales Tax Fund

2026 Projected Transportation Sales Tax Projects	Status
Annual Asphalt Overlay Program (Projects TBD)	Complete FY2026
Annual Sidewalk Replacement Program	Completed
Commercial Street Sidewalks (Construction)	Complete FY2026
Richardson Street / 169 Signal (Engineering)	Complete FY2026
1st & Bridge Street Round-A-Bout (Engineering)	Completed

Transportation Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Sales tax	$809,315	$709,479	**$529,844**	**65.5%**
Street & Curb Fees	$2,981	$22,503	**$7,570**	**253.9%**
Reimbursements	$688,026	$688,026	**$160,742**	**23.4%**
Revenues	$1,500,322	$1,420,008	**$698,156**	**46.5%**

*Reimbursement is MARC grant for Commercial Street sidewalks and is expected to be fully received by FY2026 year-end

Transportation Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Expended
Expenditures	$2,204,000	$1,995,629	**$1,286,677**	**58.4%**

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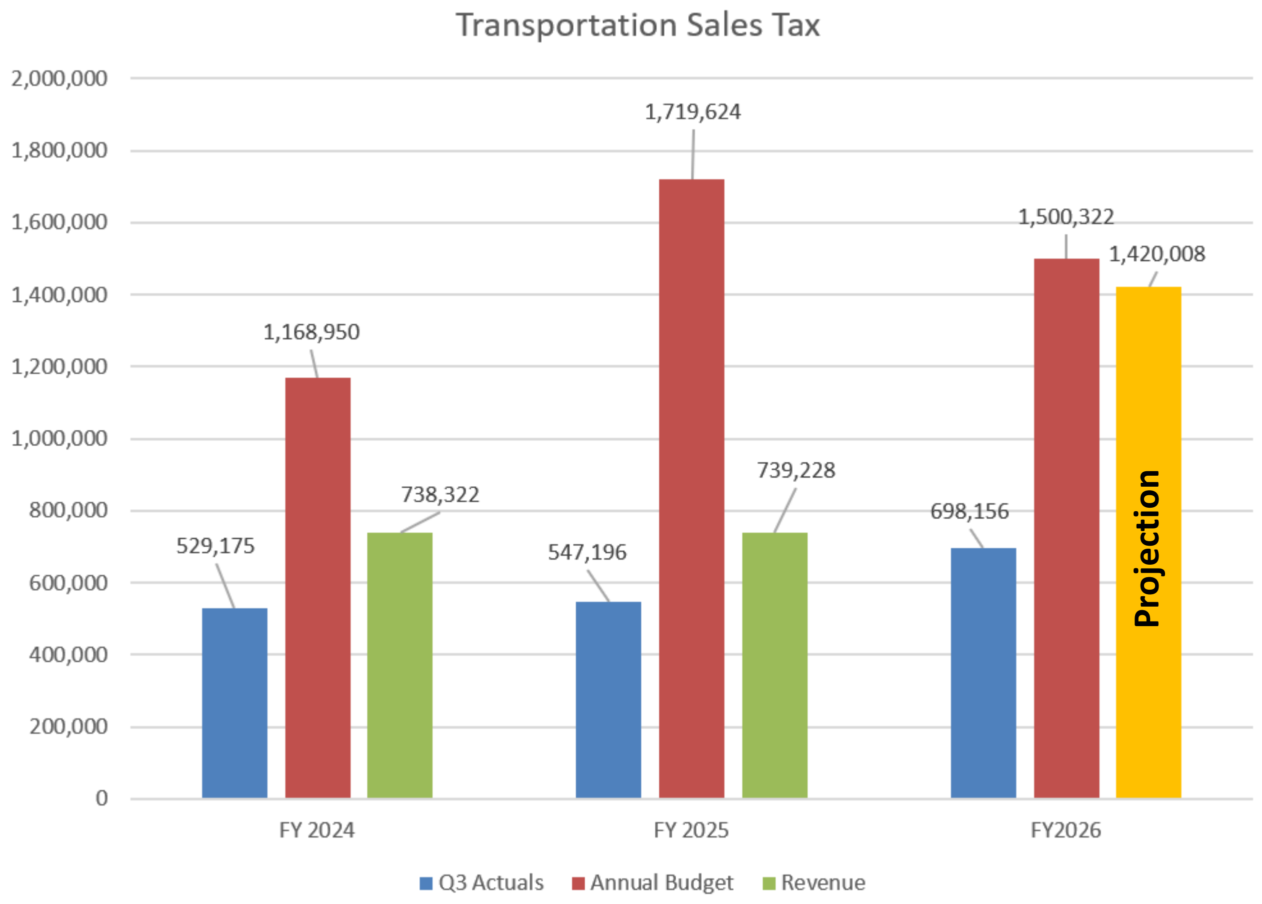
Transportation Sales Tax Fund Revenue 3-Year History



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Parks & Stormwater Sales Tax Fund

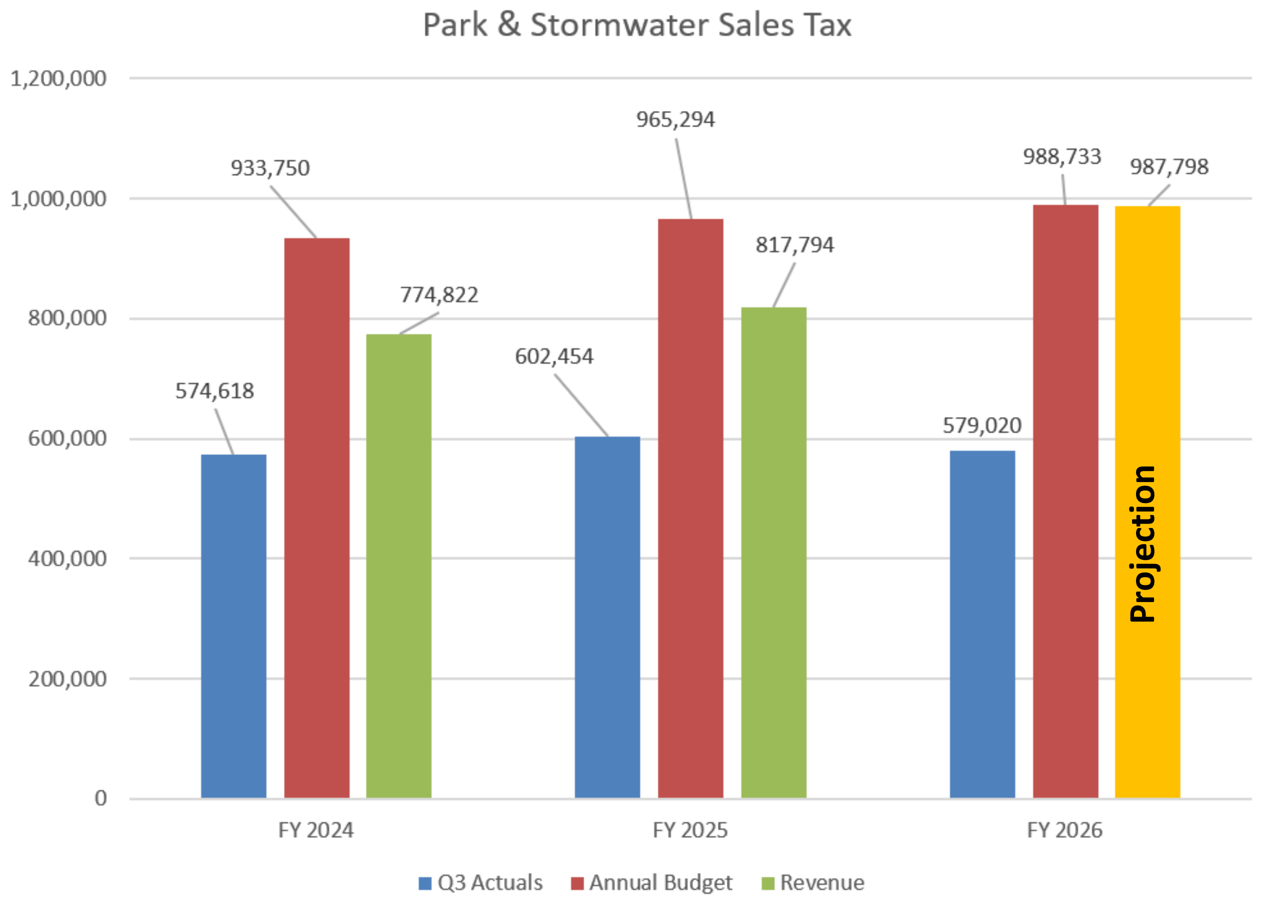
2026 Projected Park and Stormwater Sales Tax Projects	Status
OK Railroad Trail - Phase I (Construction)	Complete FY2026
Dundee Road Stormwater Improvements (Engineering)	In Process
Dundee Road Stormwater Improvements (Construction)	2027 Project
Forest Oaks Stormwater Improvements (Engineering)	Completed
Forest Oaks Stormwater Improvements (Construction)	Complete FY2026
Riverwalk & Trail Construction (Construction)	2027 Project

Park & Stormwater Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Sales tax	$804,733	$785,949	**$579,020**	**72.0%**
Reimbursements	$184,000	$201,849	**$0**	**0.0%**
Revenues	$988,733	$987,798	**$579,020**	**58.6%**

*Reimbursement is a DNR grant of $201,849 for OK Trail Phase 1 construction which is projected to be completed in FY2026

Park & Stormwater Sales Tax	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Expended of Budget
Expenditures	$1,953,008	$953,008	**$374,383**	**19.2%**

Parks & Stormwater Sales Tax Fund Revenue 3-Year History



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FY2026 Projects Moved to FY2027

Project Name	Fund	Amount to FY2027
Stonebridge Lift Station (Construction)	Combined Water and Wastewater	$ 1,700,000
2nd Creek Sidewalks (Construction)	Capital Improvement Sales Tax	$ 1,300,000
Riverwalk & Trail (Construction)	Park and Stormwater Sales Tax (CIST)	$ 700,000
Dundee Road Stormwater Improvements (Construction)	Park and Stormwater Sales Tax	$ 200,000

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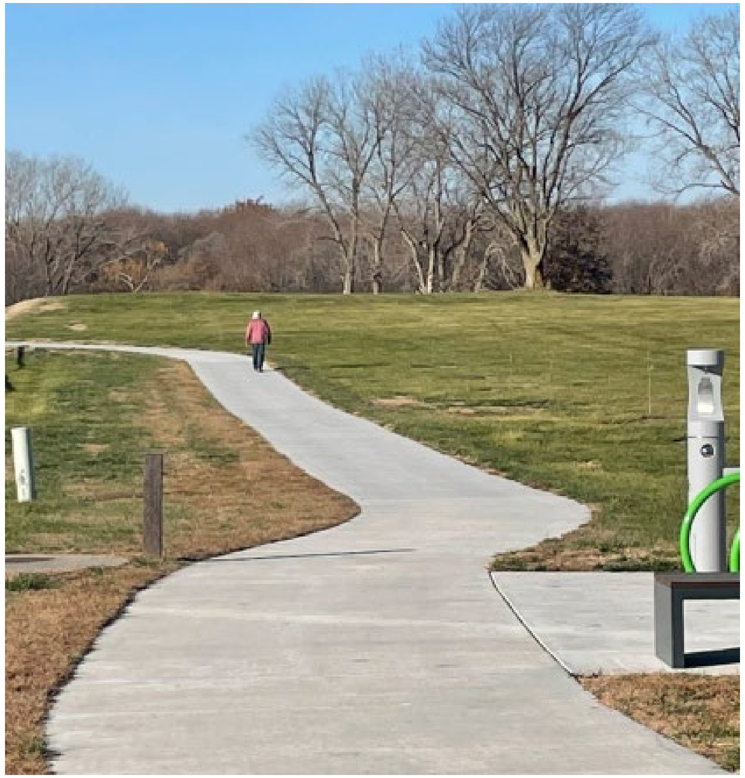
Debt Service Fund



Debt Service	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Received
Revenues	$367,920	$367,920	**$367,920**	**100.0%**

- Series 2018 and Series 2019 debt issuance

Debt Service	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% of Budget Expended
Expenditures	$367,920	$367,920	**$360,569**	**98.0%**

Solid Waste Fund

Solid Waste Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Received of Budget
Revenues	$1,000,715	$997,704	**$763,173**	**76.3%**

- The City, on average in the past 3 years, receives **76%** of solid waste annual revenue by the 3rd quarter of the fiscal year.

Solid Waste Fund	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Expended of Budget
Expenditures	$987,117	$987,117	**$733,730**	**74.3%**

- The City also pays to participate in the Household Hazardous Waste collection program (paid for in Q1 every year) administered by MARC which is funded by the Sanitation Fund.

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Vehicle & Equipment Replacement Fund

VERF	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Received of Budget
Revenues	$435,000	$444,242	**$444,242**	**100.5%**

- The VERF received $435,000 transfer into the fund for annual operational support in FY26.

VERF	FY2026 Budgeted	FYE2026 Projections	FY2026 YTD	% Expended of Budget
Expenditures	$428,497	$428,497	**$311,410**	**72.7%**

- Through July 31, 2026, the City is leasing **39 vehicles** with Enterprise Fleet Management. This represents all the vehicles that will be placed with Enterprise, other than future organic growth.

9-Month Budget Review

Concluding Remarks

Revenues

- *Property Tax*: Property tax is tracking at budget in FY2026 and reflected in the revised projection.
- *Sales Tax*: Revenues are trending slightly below budget through Q3 and year-end projection has been lowered. Staff will continue to monitor closely.
- *Use Tax*: No slowdown through Q3 with increased projections for FY2026.
- *Interest Income:* Higher than budgeted revenue as rates remain higher than projections, increasing the projected revenue in Q3.
- *Building Permits*: Current projections have been raised above budget, with one project resulting in most of this increased projection.

Expenditures

- *General Fund Operational Expenditures*: Current expenditures through Q3 are trending slightly below budgeted amounts, but amendments have increased projections. Staff will continue to monitor expenditures closely.
- *Capital Budgets*: Capital budgets for FY2026 are trending close to budget. The City has completed many projects slated for FY2026 and continue to make progress on remining projects.

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